



## ACH Loan Payment

Automated Clearing House (ACH) is a method of making loan payment(s) to your Tennessee Employees Credit Union loan(s) directly from your checking account with another financial institution. To participate in this convenient service, complete the section below.

**Tennessee Employees Credit Union is authorized to adjust the withdrawal amount to reflect any periodic changes in your loan payment due to refinancing and/or addition of collateral protection insurance if so needed. ANY returned payment(s) not honored by your financial institution will be accessed a \$25.00 return fee.**

You may cancel your participation in ACH payments at any time by submitting a request **IN WRITING** five (5) business days prior to the scheduled date of payment.

Name: \_\_\_\_\_

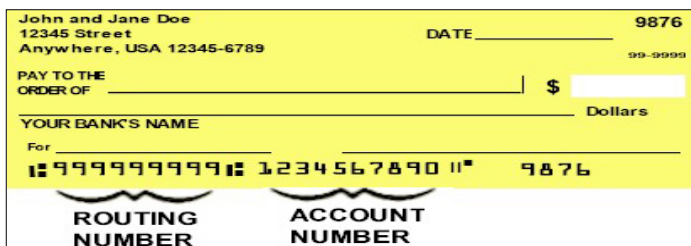
Loan Account # \_\_\_\_\_

Initial date for payment to start: \_\_\_\_/\_\_\_\_/\_\_\_\_

Choose **ONE** type of payment:      **MONTHLY**                      **SEMI-MONTHLY**                      **BI-WEEKLY**

Payment Amount:                      \$ \_\_\_\_\_

### SAMPLE CHECK FOR LOCATING YOUR BANKING INFORMATION



Checking Account Routing Number: \_\_\_\_\_

Checking Account Number: \_\_\_\_\_

**A VOIDED CHECK MUST BE SUBMITTED AT TIME OF REQUEST OR THE REQUEST WILL NOT BE ACCEPTED**

*I hereby authorize Tennessee Employees Credit Union to initiate debit/credit entries to all accounts listed above in this authorization.*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Date*