



# Courtesy Pay Overdraft Protection

Your Right to Request Overdraft Coverage for  
Everyday ATM and Debit Card Transactions

**How Does an Overdraft Happen** - An overdraft occurs when you do not have enough money in your account to cover a transaction(s), but TNECU will pay the transaction(s) (with a fee).

**How Can I be Protected** - Your overdraft(s) can be covered in two ways:

- 1) Funds available in your Share Savings account can be used for Courtesy Pay Overdraft Protection up to six (6) times a calendar month as acknowledged in your account disclosure.
- 2) Standard overdraft practices which occur with your account once you have met all the criteria required for Courtesy Pay Overdraft Protection.

***This notice explains our standard overdraft practices only.***

**How Can my Account Qualify** -

- 1) Your Share Draft Checking account must have Deposits of \$600.00 or more in the preceding calendar month for your account to qualify for Courtesy Pay Overdraft Protection.
- 2) No account(s) can be negative more than 30 days – this will initiate removal of Courtesy Pay Overdraft Protection.

**How Does Courtesy Pay Overdraft Protection work** -

- 1) TNECU will authorize and pay overdrafts for the following types of transactions:
  - a) Checks and other transactions made using your checking account number.
  - b) Automatic bill payments.
- 2) TNECU will not authorize and pay overdrafts for the following types of transactions
  - a) **Unless requested in writing prior to the transaction(s)**
    - (1) ATM transactions.
    - (2) Everyday debit card transactions.
- 3) TNECU will pay overdrafts at our discretion
  - a) TNECU does not guarantee we will always authorize and pay any type of transaction.
  - b) Should TNECU not authorize and pay an overdraft your transaction will be declined (All fees subject).

**What are the fees for Courtesy Pay Overdraft Protection & How can I lose the program** -

- 1) TNECU will charge a fee of 25.00 for each transaction(s) we pay in overdraft.
- 2) There is no limit on the total fees we can charge you for overdrawing your account.
  - a) Courtesy Pay Overdraft Protection will be removed and your account can be closed in less than 30 days should an appearance of abuse is present.
- 3) If you do not have Deposits of \$600.00 the Courtesy Pay Overdraft Program will be removed
- 4) If you request Courtesy Pay Overdraft Protection to be removed or TNECU removes – a waiting period of 60 days must be met before you may request for Courtesy Pay Overdraft Protection to be reinstated.

**How Do I Authorize TNECU to Add Courtesy Pay Overdraft Protection for Everyday ATM and Debit Card Transactions?**

If you choose to authorize TNECU to pay overdrafts on ATM and everyday debit card transactions, complete the form below return it to TNECU by mail, fax - 615 741-5007, or email to [tnecu@tnecu.org](mailto:tnecu@tnecu.org)

\_\_\_\_\_ I am authorizing TNECU to pay overdraft(s) on my ATM and Everyday Debit Card Transactions, I understand there will  
(initials) be fees applied to my account in choosing the Courtesy Pay Overdraft Protection

\_\_\_\_\_ I DO NOT authorize or REVOKE authorization for TNECU to pay overdraft(s) on my ATM and Everyday Debit Card  
(initials) Transactions

\_\_\_\_\_  
Primary Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Account Number

**TNECU use only:** Date Received: \_\_\_\_\_ Time Received: \_\_\_\_\_ Received by: **MAIL FAX EMAIL**

Employee Implementing Form: \_\_\_\_\_ Confirmation Letter Sent: \_\_\_\_\_